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## Cue Energy Resources Limited

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10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 24 January 2006

PAGES (including this page):3

FROM : Andrew Knox

RE : **Jeruk -3 Begins Drilling**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



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## Cue Energy Resources Limited

A.B.N. 45 066 383 97

### **RELEASE**

#### **Jeruk -3 Begins Drilling**

Cue is pleased to announce that the Jeruk -3 appraisal well began drilling on 24th January 2006. Jeruk -3 will continue the evaluation of the Jeruk oil discovery.

The Jeruk oil discovery is located approximately 40 km south east of Surabaya, in the offshore Sampang Production Sharing Contract, East Java, Indonesia.

Jeruk -3 is being drilled as a deviated well to penetrate the objective Kujung carbonate in the central crestal area of the Jeruk structure. The total depth of the well is anticipated to be approximately 5500 metres measured depth (5200 metres vertical depth). The well is expected to take approximately 90 days.

Economic interests in the well are expected to be as follows:

Santos Sampang Pty Ltd	40.5% (Operator)
Medco Strait Services*	22.5%
Singapore Petroleum Sampang Pte Ltd	19.64%
PT Petrogas Oyong Jatim <sup>+</sup>	10%
Cue Sampang Pty Ltd	7.36%

\*pursuant to an agreement with Singapore Petroleum and Cue

<sup>+</sup>subject to finalization of legal documentation

A map is attached.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew Knox  
Public Officer

24<sup>th</sup> January 2006

# JERUK

## Top Kujung Depth Structure

